



**TRANS-EUROPEAN TRANSPORT NETWORK
EXECUTIVE AGENCY**

**FINAL
ANNUAL ACCOUNTS 2008
with
Report on budgetary and financial
management**

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Certification

The annual accounts of the Trans-European Transport Network Executive Agency (hereafter "the Agency") have been prepared in accordance with Title VI of the Financial regulation of the Agency (Commission Regulation (EC) No1653/2004) as well as the accounting rules and methods adopted by the Commission's accounting officer.

I hereby certify that based on the information provided by the Authorising officer, I have reasonable assurance that the accounts present a true and fair view of the financial position of the Agency in all material aspects.

Statement of the Executive Director

I, the undersigned, Director of the Trans-European Transport Network Executive Agency, in my capacity as authorising officer,

- Declare that the information contained in this report gives a true and fair view.

- State that I have reasonable assurance that the resources assigned to the activities described in this report have been used for their intended purpose and in accordance with the principles of sound financial management, and that the control procedures put in place give the necessary guarantees concerning the legality and regularity of the underlying transactions.

This reasonable assurance is based on my own judgement and on the information at my disposal, such as the results of the work of ex-ante controls and the internal audits as well as the observations of the Internal Audit Service.

- Confirm that I am not aware of anything not reported here which could harm the interests of the Agency or the Commission.

Brussels, 25 June 2009

(signed)

Mrs Milena Chakarova
Accountant

(signed)

Mr Dirk Beckers
Director

INTRODUCTION

The Trans-European Transport Network Executive Agency (TEN-T EA) was formally established by the Commission on 26 October 2006¹. The Agency assumed full financial and operational autonomy and the Director accepted the delegation from the Commission as from 15th April 2008.

In July 2008², the Commission modified the tasks and extended the lifetime of the Agency up to the end of 2015. This extended mandate gave the Agency responsibility for the budget linked to the 2007 – 2013 Financial Perspective.

TEN-T EA is responsible for managing the technical and financial implementation of the Commission's TEN-T Programme. Its role is to improve the effectiveness of TEN-T implementation at a lower cost; to strengthen the links between the TEN-T and communities of experts; to mobilise a high level of expertise and make the recruitment of specialised staff easier; to ensure a better coordination of funds with other Community instruments; to enable the simplification and flexibility of TEN-T implementation; to raise the profile of Community action in the field of TEN-T; and in general to add value to the management of the TEN-T Programme.

Its main tasks are:

- to ensure the technical and financial management of projects and events which are co-financed under the TEN-T budget;
- to collect, analyse and transmit to the Commission all information required for the implementation and programming of the TEN-T;
- to provide technical support to project promoters and the financial institutions responsible for managing the loan guarantee instrument for the TEN-T projects;
- to provide any technical and administrative support requested by the Commission.

Its parent, DG TREN, continues to address all policy-making and institutional tasks related to the TEN-T.

The 2008 financial statements of TEN-T EA and its reports on budget implementation for 2008 were prepared in conformity with:

- Council Regulation 1605/2002, of 25 June 2002, laying down the Financial Regulation applicable to the general budget of the European Communities as last amended by Council Regulation (EC) No 1525/2007;
- Commission Regulation 1653/2004, of 21 September, on a standard financial regulation for the executive agencies pursuant to Council Regulation 58/2003 laying down the Statute for executive agencies to be entrusted with certain tasks in the management of Community programmes amended by Commission Regulation No 1821/2005 and by Commission Regulation No 651/2008;

¹ Commission Decision 2007/60/EC of 26th October 2006

² Commission Decision 2008/593/EC of 11th July 2008

- Commission Regulation 2342/2002 of 23 December 2002 laying down detailed rules for the implementation of Council Regulation (EC, Euratom) No 1605/2002 on the Financial Regulation applicable to the general budget of the European Communities as amended by Regulations No 1261/2005, No 1248/2006 and No 478/2007);
- The 15 accounting rules on accrual accounting adopted by the Accounting Officer of the Commission in December 2004;
- Commission Decision C(2007) 5282, of 5 November 2007, amended by C(2008) 5538 of 7 October 2008, delegating powers to the Trans-European Transport Network Executive Agency with a view to the performance of tasks linked to implementation of the Community Programmes for grants in the field of trans-European transport network, comprising in particular implementation of appropriations entered in the Community budget.

I. FINANCIAL STATEMENTS 2008

1. TENT-T EA BALANCE SHEET 31/12/2008 - ASSETS

		Note	31.12.2008	31.12.2007
ASSETS			EUR	
A. NON CURRENT ASSETS		5.2.1		
Intangible fixed assets		5.2.1.1	16.471,00	0,00
Tangible fixed assets		5.2.1.2	52.046,00	0,00
	Plant and equipment		950,00	0,00
	Computer hardware		45.100,00	0,00
	Furniture and vehicles		633,00	0,00
	Other fixtures and fittings		5.363,00	0,00
TOTAL NON CURRENT ASSETS			68.517,00	0,00
B. CURRENT ASSETS		5.2.2		
Short-term receivables		5.2.2.1	245.977,87	0,00
	Current receivables	5.2.2.1.1	12.845,59	0,00
	Sundry receivables	5.2.2.1.2	16.443,02	0,00
	Other		116.935,30	0,00
	Deferred charges	5.2.2.1.3	116.935,30	0,00
	Short-term receivables with consolidated EC entities	5.2.2.1.4	99.753,96	0,00
Cash and cash equivalents		5.2.2.2	1.181.296,00	0,00
TOTAL CURRENT ASSETS			1.427.273,87	0,00
TOTAL			1.495.790,87	0,00

TENT-T EA BALANCE SHEET 31/12/2008 – LIABILITIES AND NET ASSETS/LIABILITIES

	Note	31.12.2008	31.12.2007
LIABILITIES		EUR	
A. NON CURRENT LIABILITIES		0,00	0,00
		0,00	0,00
TOTAL NON CURRENT LIABILITIES		0,00	0,00
B. CURRENT LIABILITIES	5.2.3	885 561,98	0,00
Accounts payable	5.2.3.1	885 561,98	0,00
Current payables	5.2.3.1.1	156 900,65	0,00
Sundry payables	5.2.3.1.2	3 494,26	0,00
Other		392 078,48	0,00
Accrued charges	5.2.3.1.3	134 600,75	0,00
Deferrals and accruals with consolidated EC entities	5.2.3.1.4	257 477,73	0,00
Accounts payable with consolidated EC entities		333 088,59	0,00
Pre-financing received from consolidated EC entities	5.2.3.1.5	172 254,15	0,00
Other accounts payable against consolidated EC entities	5.2.3.1.6	160 834,44	0,00
TOTAL CURRENT LIABILITIES		885 561,98	0,00
TOTAL LIABILITIES		885 561,98	0,00
C. NET ASSETS/LIABILITIES		610 228,89	0,00
Economic result of the year - profit+/loss-		610 228,89	0,00
TOTAL NET ASSETS/LIABILITIES		610 228,89	0,00
TOTAL		1.495.790,87	0,00

2. TENT-T EA ECONOMIC OUTTURN ACCOUNT 2008

	Note	2008	2007
Revenues from administrative operations	5.3.1.1	44.723,37	0,00
Other operating revenue	5.3.1.2	4.332.191,77	0,00
TOTAL OPERATING REVENUE	5.3.1	4.376.915,14	0,00
Administrative expenses		-3.766.416,90	0,00
Staff expenses	5.3.2.1	-2.208.264,73	0,00
Fixed asset related expenses	5.3.2.2	-14.945,20	0,00
Other administrative expenses	5.3.2.3	-1.543.206,97	0,00
Operational expenses		-269,35	0,00
Other operational expenses		-269,35	0,00
TOTAL OPERATING EXPENSES	5.3.2	-3.766.686,25	0,00
SURPLUS/(DEFICIT) FROM OPERATING ACTIVITIES		610.228,89	0,00
Financial revenues			0,00
Financial expenses			0,00
SURPLUS/ (DEFICIT) FROM NON OPERATING ACTIVITIES		0,00	0,00
SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES		610.228,89	0,00
Extraordinary gains			
Extraordinary losses			
SURPLUS/(DEFICIT) FROM EXTRAORDINARY ITEMS		0,00	0,00
ECONOMIC RESULT OF THE YEAR		610.228,89	0,00

3.TENT-T EA CASH FLOW TABLE 2008 (INDIRECT METHOD)

Cash flows from ordinary activities	2008	2007
Surplus/(deficit) from ordinary activities	610.228,89	0,00
Operating activities		
Adjustments		
Amortization (intangible fixed assets)	1.914,57	
Depreciation (tangible fixed assets)	13.512,52	
(Increase)/decrease in Short term Receivables	-146.223,91	
(Increase)/decrease in Receivables related to consolidated EC entities	-99.753,96	
Increase/(decrease) in Revenue from assets transferred	-44.723,37	
Increase/(decrease) in Other Long term liabilities	0,00	
Increase/(decrease) in Accounts payable	292.945,66	
Increase/(decrease) in Liabilities related to consolidated EC entities	590.566,32	
Net cash flow from operating activities	1.218.466,72	0,00
Cash flows from investing activities		
Increase of tangible and intangible fixed assets	-37.170,72	
Net cash flow from investing activities	-37.170,72	0,00
Net increase/(decrease) in cash and cash equivalents	1.181.296,00	0,00
Cash and cash equivalents at the beginning of the period	0,00	0,00
Cash and cash equivalents at the end of the period	1.181.296,00	0,00

4.TENT-T EA STATEMENT OF CHANGES IN NET ASSETS/LIABILITIES 2008

Capital	Reserves		Accumulated Surplus / Deficit	Economic result of the year	Capital (total)
	Fair value reserve	Other reserves			
Balance as of 31 December 2007				0,00	0,00
Changes in accounting policies 1)					0,00
Balance as of 1 January 2008 (if restated)	0,00	0,00	0,00	0,00	0,00
Other 2)					0,00
Fair value movements					0,00
Movement in Guarantee Fund reserve					0,00
Allocation of the Economic Result of Previous Year			0,00	0,00	0,00
Amounts credited to Member States					0,00
Economic result of the year				610.228,89	610.228,89
Balance as of 31 December 2008	0,00	0,00	0,00	610.228,89	610.228,89

5. NOTES TO THE FINANCIAL STATEMENTS

These financial statements cover the period from 15th April 2008 till 31st December 2008, i.e. from the autonomy of the TEN-T EA till the end of the financial year.

5.1. Accounting policies

5.1.1. Legal provisions and the financial regulation

The accounts are kept in accordance with Commission Regulation 1653/2004, of 21 September, on a standard financial regulation for the executive agencies pursuant to Council Regulation 58/2003 and by Commission Regulation No 651/2008 and Commission Regulation 2342/2002 of 23 December 2002 laying down detailed rules for the implementation of Council Regulation (EC, Euratom) No 1605/2002 on the Financial Regulation applicable to the general budget of the European Communities.

The accounts have been drawn up in accordance with the accounting rules adopted by the Accounting Officer of the Commission. These rules were adopted on 28 December 2004 and are accrual based accounting policies derived from International Public Sector Accounting Standards (IPSAS) or by default, International Financial Reporting Standards (IFRS).

5.1.2. Accounting principles

The objective of the financial statements is to provide information about the financial position, performance and cash flows of an entity that is useful to a wide range of users. For a public sector entity such as TEN-T EA, the objectives are more specifically to provide information useful for decision making, and to demonstrate the accountability of the entity for the resources entrusted to it.

The accounting system of the Agency comprises general accounts and budget accounts. These accounts are kept in Euro on the basis of the calendar year. The budget accounts give a detailed picture of the implementation of the budget. They are based on the modified cash accounting principle. The general accounts allow for the preparation of the financial statements as they show all charges and income for the financial year based on accrual accounting rules and are designed to establish the financial position in the form of a balance sheet at 31 December.

Article 53 of the standard financial regulation for executive agencies (Commission Regulation (EC) Nr.1653/2004) sets out the accounting principles to be applied in drawing up the financial statements:

- going concern basis;
- prudence;
- consistent accounting methods;
- comparability of information;
- materiality;
- no netting;
- reality over appearance;
- accrual-based accounting.

5.2. Notes to the Balance sheet

5.2.1. Non current assets

5.2.1.1. Intangible fixed assets

Intangible fixed assets are identifiable non-monetary assets without physical substance. To be entered in the financial inventory on the assets side of the balance sheet, they must be controlled by the Agency and generate future economic benefits for the Agency. Additionally, they should have a purchase price above 420 Euro.

In 2008 TEN-T EA acquired the following intangible assets – software licences:

Adobe Web Premium CS3 – five licences

Networker SRV Power Win – one licence

Autochanger SW Mod 1-64 Slots – one licence

MNT Enhanced Software Support – one licence.

They are depreciated monthly with an annual depreciation rate of 25 %.

The variation of the intangible fixed assets in 2008 is composed of:

2008	Computer Software	Total
Gross carrying amounts 01.01.2008		0,00
Additions	18 385,57	18 385,57
Disposals		0,00
Transfer between headings		0,00
Other changes (2)		0,00
Gross carrying amounts 31.12.2008	18 385,57	18 385,57
Accumulated amortization and impairment 01.01.2008		0,00
Amortization	-1 914,57	-1 914,57
Write-back of amortization		0,00
Disposals		0,00
Impairment (2)		0,00
Write-back of impairment		0,00
Transfer between headings		0,00
Other changes (2)		0,00
Accumulated amortization and impairment 31.12.2008	-1 914,57	-1 914,57
Net carrying amounts 31.12.2008	16 471,00	16 471,00

5.2.1.2. Tangible fixed assets

Tangible fixed assets are identifiable non-monetary assets with physical substance. To be entered in the financial inventory on the assets side of the balance sheet, they must be controlled by the Agency and generate future economic benefits for the Agency. Additionally, they should have a purchase price above 420 Euro. Items with lower value, such as desktop computers, digital cameras, monitors, are treated as expenses of the year; however they are registered in the physical inventory.

After the autonomy of the Agency, computers and office equipment for the amount of 44 723,37 EUR were transferred from DG TREN and registered in TEN-T EA

inventory.

The variation of the tangible fixed assets in 2008 is composed of:

2008	Plant and Equipment	Computer hardware	Furniture and vehicles	Other Fixtures and Fittings	Total
Gross carrying amounts 01.01.2008					0,00
Additions	1 200,20	57 827,32	759,00	5 772,00	65 558,52
Disposals					0,00
Transfer between headings					0,00
Other changes					0,00
Gross carrying amounts 31.12.2008	1 200,20	57 827,32	759,00	5 772,00	65 558,52
					0,00
Accumulated amortization and impairment 01.01.2008					0,00
Depreciation	-250,20	-12 727,32	-126,00	-409,00	-13 512,52
Write-back of depreciation					0,00
Disposals					0,00
Impairment					0,00
Write-back of impairment					0,00
Transfer between headings					0,00
Other changes					0,00
Accumulated amortization and impairment 31.12.2008	-250,20	-12 727,32	-126,00	-409,00	-13 512,52
Net carrying amounts 31.12.2008	950,00	45 100,00	633,00	5 363,00	52 046,00

All tangible assets are depreciated monthly with an annual depreciation rate of 25 %.

5.2.2. Current assets

5.2.2.1. Short-term receivables

5.2.2.1.1. Current receivables

The item consists of the interest earned on the Agency's bank account relating to the last quarter of 2008 and not yet received on 31/12/2008.

5.2.2.1.2. Sundry receivables

This item represents miscellaneous costs paid to newly recruited staff members on behalf of the Commission and other institutions and not yet claimed by TEN-T EA.

5.2.2.1.3. Deferred charges

Deferred charges comprise expenses concerning year 2009, recorded in the accounts in 2008. The largest amount for 115 250 EUR represents the invoice for the rent of the office premises for Jan-Mar 2009. As the invoice is still open at the end of the year, it is classified as an amount payable to suppliers in the Balance Sheet at 31/12/2008.

5.2.2.1.4. Short-term receivables with consolidated entities

The item consists of a receivable from DG TREN for a subsidy payment for 2008.

The payment was launched by DG TREN in December 2008 but was received in the Agency in January 2009. For the purposes of the consolidation it is treated as cash in transit and has been reclassified as such in the consolidation package sent to DG

BUDGET.

5.2.2.2. Cash and cash equivalents

The amount corresponds to the cash balance held by TEN-T EA on 31/12/2008 in its bank account in ING. The Agency does not hold petty cash.

For consolidation purposes the receivable under note 5.2.2.1.4. Short-term receivables with consolidated entities, is treated as cash in transit and has been added to heading Cash and cash equivalents in the consolidation package sent to DG BUDGET.

5.2.3. Current liabilities

5.2.3.1. Accounts payables

5.2.3.1.1. Current payables

The item represents amounts payable to suppliers for invoices received but not paid at year end.

5.2.3.1.2. Sundry payables

The item comprises of:

- 1 462,26 EUR deductions from staff to be regularised with the EU institutions;
- 2 032,00 EUR purchase price of assets received but not yet invoiced by the supplier.

5.2.3.1.3. Accrued charges with non-consolidated entities

This amount represents goods and services received in 2008 but not yet booked as a supplier's payable on 31/12/08. The expenses are two types:

- invoices to be received which correspond exactly to the amounts accrued;
- provisions set aside to pay for services or goods received in 2008. As the exact amount was not known when finalising the accounts, estimation was made based on the contractual or other information.

Invoices to be received:

security service	88,16	EUR
IT consultancy services Oct/Nov 2008	13564,80	EUR
representation costs workshop	462,66	EUR
interims Dec 2008	16291,09	EUR
missions 2008	1944,74	EUR
postage expenses	60,46	EUR

Accruals:

			<u>Estimation method</u>
recruitment costs 3 interviews	1 350,12	EUR	Budget execution table
representation costs	25,13	EUR	Budget execution table
interims Dec 2008	3 528,94	EUR	Contract with the supplier
missions 2008	3 424,05	EUR	Average cost per mission
IT services IV quarter 2008	19 824,00	EUR	Contract with the supplier
Staff related expenses	19 307,51	EUR	PMO calculations

Total accruals with non-consolidated entities: 79 871,66 EUR

The Agency accrued charges for the amount of 54 729.09 EUR for 384 days of untaken annual leave of the staff for 2008. These days will be used by staff in 2009. The amount is calculated on the basis of the average pay per day for each grade.

5.2.3.1.4. Accrues charges with consolidated entities

This amount represents goods and services received in 2008 but not yet booked as a supplier's payable on 31/12/08. The accruals are based on the Service Level Agreements signed with Commission DGs or other EU institutions.

Accruals:

Translation Centre for the Bodies of the EU	4 887,50 EUR	debit note issued in 2009
DG ADMIN	105 552,40 EUR	budget execution table
DG BUDGET	25 000,00 EUR	budget execution table
DG OIB	103 078,70 EUR	SLA OIB
DG OIB	10 123,00 EUR	debit note issued in 2008
DG OPOCE	596,13 EUR	budget execution table
DG SCIC	8 240,00 EUR	budget execution table

Total accrued expenses 257 477,73 EUR

For consolidation purposes the accrual for the amount of 10 123 EUR is classified as a payable against consolidated entities in the consolidation package sent to DG BUDGET.

5.2.3.1.5. Pre-financing received from European Commission

The item represents the balance of the budgetary outturn account at the end of 2008. This amount should be reimbursed to the Commission.

For more details please refer to Part II Reports on budget implementation.

5.2.3.1.6. Other accounts payable against consolidated entities

The item comprises debts towards different DGs of the Commission for services delivered, and the amount of the interest earned on the Agency's bank account. It will be reimbursed to the Commission in accordance with the provisions set out in the Agency's Act of Delegation.

Amounts payable:

DG DIGIT	5 418,12 EUR	Debit notes for services delivered
DG OIB	83 697,00 EUR	Debit notes for services delivered
DG PMO	6 531,67 EUR	Debit notes for services delivered
DG TREN	65 187,65 EUR	Interest reimbursable to the Commission
Total	160 834,44 EUR	

For consolidation purposes the accrual for the amount of 10 123 EUR is classified as a payable against consolidated entities in the consolidation package sent to DG BUDGET.

5.2.4. Contingent assets/liabilities

Contingent Assets/Liabilities	31.12.2008	31.12.2007
TOTAL	0,00	0,00

Commitments for future fundings	31.12.2008	31.12.2007
RAL - Commitments against appropriations not yet consumed	735 340,38	
Operating lease	461 000,00	
Contractual commitment (for which budget commitments have not yet been made)	16 708,00	0,00
TOTAL	1 213 048,38	0,00

There are no contingent assets or liabilities to disclose for the year ended 31/12/08.

Commitments for future funding are off balance sheet obligations arising from obligations contracted by the Agency in 2008 concerning goods and services to be rendered after the closure date.

RAL-Commitments against appropriations not yet consumed is estimated as a difference between the provisional commitments carried over to 2009 (1 069 689.77 EUR) and the accruals booked in 2008 (334 349.39 EUR).

Contractual commitments (for which budget commitments have not yet been made) represent the amount of a long-term contract for the maintenance of the copier machines of the Agency.

5.2.5. Post balance sheet events

No significant post balance sheet events occurred between 31/12/2008 and the final closing of the accounting year.

5.3. Notes to the Economic Outturn Account

5.3.1. Revenue

5.3.1.1. Revenues from administrative operations

The item represents the amount of the net book value of the assets transferred from DG TREN to the Agency.

5.3.1.2. Other operating revenues

The amount under this heading comprises:

- 4 331 795,89 EUR - the gross subsidy received in 2008 to cover the administrative autonomy of TEN-T EA;
- 395,88 EUR – realised exchange rate gains.

5.3.2. Expenditure

5.3.2.1. Staff expenditure

Staff expenditure includes total gross salaries, including allowances, social contributions, taxes, pension contributions and the provision for untaken holidays;

5.3.2.2. Fixed assets related expenses

The item comprises the depreciation and the amortisation of the long-term assets in possession of the Agency.

5.3.2.3. Other administrative expenses

The item includes:

- 377 773.59 EUR – expenses related to the office premises (rent, maintenance, taxes);
- 70 563.45 EUR – office supplies and maintenance;
- 2 012.04 EUR – communication and publication expenses;
- 27 244.74 EUR – recruitment costs;
- 35 129.60 EUR – missions;
- 10 108.66 EUR – training costs;
- 380 048.93 EUR – other goods and services – internal procurement;
- 640 325.95 EUR – expenses with consolidated entities.

1 543 206,96 total

Other goods and services – internal procurement

76 957,44 IT consultancy
5 669,11 representation costs
288 149,33 interims
8 954,98 school buses
318,07 other

380 048,93 total

Expenses with consolidated entities

269.151,12	maintenance office premises
93.407,07	rent DM24
33.951,05	trainings
167.210,00	IT systems start up and support
23.573,40	medical expenses
26.476,98	PMO services
680,66	communication
13.127,50	translation services
12.748,17	office supplies
640.325,95	total

REPORTS ON BUDGET IMPLEMENTATION 2008

6. BUDGET IMPLEMENTATION 2008

The administrative budget of TEN-T EA adopted by the Steering Committee amounts to 5 150 000 EUR after the 3rd budget amendment. The amendments were mainly in order to take into account the modification of the mandate of the Agency and the delay in staff recruitment compared to the initial planning. For the period 1st January 2008 till 14th April 2008 the budget was executed by DG TREN. The TEN-T EA became autonomous as from 15th April 2008.

The Agency's administrative budget appropriations for 2008 were committed to 99,98% by the end of the year (*refer to table on p.20*). Payment appropriations for the amount of 1 069 689,79 EUR (not including C9 commitments) were carried over to 2009 as they correspond to legal commitments contracted in 2008 but not yet paid on 31st December 2008 (*refer to table on p.26*).

Apart from the adopted budget appropriations (type C1), payment appropriations carried over from 2007 (type C8) were transferred from DG TREN to the Agency. The appropriations amount to 651 867,05 EUR; in 2008 the Agency paid 96 592,54 EUR which counts to 14,82% execution rate. The amount reimbursed by the Commission for the C8 commitments was 99 753.96 EUR and the unused amount of 3 161.42 EUR will be paid back.

The budgetary outturn table on p.27 details the budget revenue and the budget expenditure for 2008 and presents a calculation of the amount of the unused subsidy 2008 which will be reimbursed to the European Commission. For the purposes of calculating the budget outturn for the year, expenditure comprises payments made against the year's appropriations for payments plus any of the appropriations for that year that are carried over to the following year.

ADMINISTRATIVE BUDGET – EXECUTION IN COMMITMENTS

Only C1 appropriations have been taken into account

Budget line		Name of the budget line	The 2008 Administrative Budget			Execution in Commitments			% of execution
Title, Chapter, Article and Item		Description	...in the TEN-T EA's budget structure	... in the DG TREN's budget structure	As adopted by the Steering Committee (09/12/2008)	Committed appropriations (without workflow) in the TEN-T EA's budget structure	Committed appropriations (without workflow) in the DG TREN's budget structure	Total committed appropriations (without workflow)	...in the TEN-T EA's budget structure
TOTAL of the ADMINISTRATIVE EXPENDITURES			4 404 296,08	745 703,92	5 150 000,00	4 403 595,18	745 703,92	5 149 299,10	99,98%
Title	1	STAFF EXPENDITURES	2 609 296,08	720 703,92	3 330 000,00	2 609 295,18	720 703,92	3 329 999,10	100,00%
Chapter	11	Salaries and allowances	2 370 739,07	714 260,93	3 085 000,00	2 370 738,17	714 260,93	3 084 999,10	100,00%
Article	110	Staff occupying an employment in the establishment plan	1 553 589,52	521 410,48	2 075 000,00	1 553 588,62	521 410,48	2 074 999,10	100,00%
Item	1100	Temporary Agents - Basic salary	1 082 849,62	417 150,38	1 500 000,00	1 082 849,62	417 150,38	1 500 000,00	100,00%
Item	1101	Temporary Agents - Allowances and other charges	470 739,90	104 260,10	575 000,00	470 739,00	104 260,10	574 999,10	100,00%
Article	111	Contract Agents	817 149,55	192 850,45	1 010 000,00	817 149,55	192 850,45	1 010 000,00	100,00%
Item	1110	Contract Agents - Basic salary	620 341,64	154 658,36	775 000,00	620 341,64	154 658,36	775 000,00	100,00%
Item	1111	Contract Agents - Allowances and other charges	196 807,91	38 192,09	235 000,00	196 807,91	38 192,09	235 000,00	100,00%
Chapter	12	Sundries of recruitment and change of personnel	50 000,00	0,00	50 000,00	50 000,00	0,00	50 000,00	100,00%
Article	120	Sundries of recruitment and change of personnel	50 000,00	0,00	50 000,00	50 000,00	0,00	50 000,00	100,00%

Item	1200	Sundries of recruitment of the personnel	44 000,00	0,00	44 000,00	44 000,00	0,00	44 000,00	100,00%
Item	1201	Expenses of installation of the rights	6 000,00	0,00	6 000,00	6 000,00	0,00	6 000,00	100,00%
Chapter	13	Expenses of missions	93 557,01	6 442,99	100 000,00	93 557,01	6 442,99	100 000,00	100,00%
Item	1300	Expenses of missions - Personnel of the Agency	93 557,01	6 442,99	100 000,00	93 557,01	6 442,99	100 000,00	100,00%
Chapter	14	Socio, infrastructure and training	90 000,00	0,00	90 000,00	90 000,00	0,00	90 000,00	100,00%
Item	1410	Medical service	14 500,00	0,00	14 500,00	14 500,00	0,00	14 500,00	100,00%
Item	1420	Training and Courses of languages	45 000,00	0,00	45 000,00	45 000,00	0,00	45 000,00	100,00%
Item	1430	Social contacts of the Staff	30 500,00	0,00	30 500,00	30 500,00	0,00	30 500,00	100,00%
Chapter	17	Representation expenses and Events	5 000,00	0,00	5 000,00	5 000,00	0,00	5 000,00	100,00%
Item	1700	Representation expenses and Events	5 000,00	0,00	5 000,00	5 000,00	0,00	5 000,00	100,00%
Title	2	INFRASTRUCTURE AND OPERATING EXPENDITURES	1 235 000,00	25 000,00	1 260 000,00	1 234 300,00	25 000,00	1 259 300,00	99,94%
Chapter	20	Offices	719 000,00	0,00	719 000,00	719 000,00	0,00	719 000,00	100,00%
Item	2000	Rent	374 000,00	0,00	374 000,00	374 000,00	0,00	374 000,00	100,00%
Item	2090	Charges of Rent	345 000,00	0,00	345 000,00	345 000,00	0,00	345 000,00	100,00%
Chapter	21	Computer equipment purchase and maintenance	424 000,00	25 000,00	449 000,00	424 000,00	25 000,00	449 000,00	100,00%
Article	210	Computer and IT purchase	422 500,00	25 000,00	447 500,00	422 500,00	25 000,00	447 500,00	100,00%
Item	2100	IT equipment (hardware)	140 000,00	0,00	140 000,00	140 000,00	0,00	140 000,00	100,00%
Item	2101	Purchase and development of software, Office automation, IT Helpdesk and Provisions of services	71 500,00	0,00	71 500,00	71 500,00	0,00	71 500,00	100,00%
Item	2102	Other external services for the data processing	65 000,00	0,00	65 000,00	65 000,00	0,00	65 000,00	100,00%
Item	2103	Management expenditures and other IT expenses	146 000,00	25 000,00	171 000,00	146 000,00	25 000,00	171 000,00	100,00%
Article	211	Computer and IT maintenance	1 500,00	0,00	1 500,00	1 500,00	0,00	1 500,00	100,00%
Item	2110	Computer and IT maintenance	1 500,00	0,00	1 500,00	1 500,00	0,00	1 500,00	100,00%
Chapter	22	Goods, pieces of furniture and incidental expenses	30 000,00	0,00	30 000,00	30 000,00	0,00	30 000,00	100,00%
Article	220	Material and Technical installations	24 000,00	0,00	24 000,00	24 000,00	0,00	24 000,00	100,00%

Item	2200	First equipment in material and installations	24 000,00	0,00	24 000,00	24 000,00	0,00	24 000,00	100,00%
Article	221	Furniture	6 000,00	0,00	6 000,00	6 000,00	0,00	6 000,00	100,00%
Item	2212	Maintenance, use and repair of furniture	6 000,00	0,00	6 000,00	6 000,00	0,00	6 000,00	100,00%
Article	225	Documentation and library	0,00	0,00	0,00	0,00	0,00	0,00	
Chapter	23	Administrative running expenditures	35 000,00	0,00	35 000,00	34 300,00	0,00	34 300,00	98,00%
Article	230	Paper mill and office supplies	33 000,00	0,00	33 000,00	33 000,00	0,00	33 000,00	100,00%
Item	2300	Paper mill and office supplies	33 000,00	0,00	33 000,00	33 000,00	0,00	33 000,00	100,00%
Article	232	Financial expenses	700,00	0,00	700,00	0,00	0,00	0,00	0,00%
Item	2321	Losses on transactions on foreign currency	350,00	0,00	350,00	0,00	0,00	0,00	0,00%
Item	2329	Other financial expenses	350,00	0,00	350,00	0,00	0,00	0,00	0,00%
Article	233	Legal charges	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
Article	235	Other administrative expenditures	1 300,00	0,00	1 300,00	1 300,00	0,00	1 300,00	100,00%
Item	2350	Various insurances	1 300,00	0,00	1 300,00	1 300,00	0,00	1 300,00	100,00%
Chapter	24	Telecommunication and Expenses of posting	27 000,00	0,00	27 000,00	27 000,00	0,00	27 000,00	100,00%
Item	2400	Correspondence stamping and carriage costs	17 000,00	0,00	17 000,00	17 000,00	0,00	17 000,00	100,00%
Item	2410	Royalties of telecommunications	10 000,00	0,00	10 000,00	10 000,00	0,00	10 000,00	100,00%
Title	3	TECHNICAL AND ADMINISTRATIVE SUPPORT EXPENDITURES	560 000,00	0,00	560 000,00	560 000,00	0,00	560 000,00	100,00%
Chapter	31	Meetings of experts, Conferences and Seminars	0,00	0,00	0,00	0,00	0,00	0,00	
Item	3100	Meetings of experts, Conferences and Seminars	0,00	0,00	0,00	0,00	0,00	0,00	
Chapter	32	Information and Publications	83 000,00	0,00	83 000,00	83 000,00	0,00	83 000,00	100,00%
Item	3200	Information and Publications	78 000,00	0,00	78 000,00	78 000,00	0,00	78 000,00	100,00%
Item	3201	Expenses of translation	5 000,00	0,00	5 000,00	5 000,00	0,00	5 000,00	100,00%
Chapter	33	Other technical expenses and of administrative support	477 000,00	0,00	477 000,00	477 000,00	0,00	477 000,00	100,00%
Item	3301	Various outside services	380 000,00	0,00	380 000,00	380 000,00	0,00	380 000,00	100,00%
Item	3302	External audits	97 000,00	0,00	97 000,00	97 000,00	0,00	97 000,00	100,00%

ADMINISTRATIVE BUDGET – EXECUTION IN PAYMENTS

Only C1 appropriations have been taken into account

Budget line		Name of the budget line	Execution in Commitments			% of execution	Execution in Payments			% of execution
Title, Chapter, Article and Item		Description	Committed appropriations (without workflow) in the TEN-T EA's budget structure	Committed appropriations (without workflow) in the DG TREN's budget structure	Total committed appropriations (without workflow)	...in the TEN-T EA's budget structure	Paid appropriations (without workflow) in the TEN-T EA's budget structure	Paid appropriations (without workflow) in the DG TREN's budget structure	Total paid appropriations (without workflow)	...in the TEN-T EA's budget structure
TOTAL of the ADMINISTRATIVE EXPENDITURES			4 403 595,18	745 703,92	5 149 299,10	99,98%	3 165 639,49	745 703,92	3 911 343,41	71,89%
Title	1	STAFF EXPENDITURES	2 609 295,18	720 703,92	3 329 999,10	100,00%	2 261 412,48	720 703,92	2 982 116,40	86,67%
Chapter	11	Salaries and allowances	2 370 738,17	714 260,93	3 084 999,10	100,00%	2 168 803,51	714 260,93	2 883 064,44	91,48%
Article	110	Staff occupying an employment in the establishment plan	1 553 588,62	521 410,48	2 074 999,10	100,00%	1 439 235,24	521 410,48	1 960 645,72	92,64%
Item	1100	Temporary Agents - Basic salary	1 082 849,62	417 150,38	1 500 000,00	100,00%	1 064 216,98	417 150,38	1 481 367,36	98,28%
Item	1101	Temporary Agents - Allowances and other charges	470 739,00	104 260,10	574 999,10	100,00%	375 018,26	104 260,10	479 278,36	79,67%
Article	111	Contract Agents	817 149,55	192 850,45	1 010 000,00	100,00%	729 568,27	192 850,45	922 418,72	89,28%
Item	1110	Contract Agents - Basic salary	620 341,64	154 658,36	775 000,00	100,00%	591 626,88	154 658,36	746 285,24	95,37%
Item	1111	Contract Agents - Allowances and other charges	196 807,91	38 192,09	235 000,00	100,00%	137 941,39	38 192,09	176 133,48	70,09%
Chapter	12	Sundries of recruitment and change of personnel	50 000,00	0,00	50 000,00	100,00%	33 298,12	0,00	33 298,12	66,60%
Article	120	Sundries of recruitment and change of personnel	50 000,00	0,00	50 000,00	100,00%	33 298,12	0,00	33 298,12	66,60%
Item	1200	Sundries of recruitment of the personnel	44 000,00	0,00	44 000,00	100,00%	29 062,00	0,00	29 062,00	66,05%

Item	1201	Expenses of installation of the rights	6 000,00	0,00	6 000,00	100,00%	4 236,12	0,00	4 236,12	70,60%
Chapter	13	Expenses of missions	93 557,01	6 442,99	100 000,00	100,00%	27 876,21	6 442,99	34 319,20	29,80%
Item	1300	Expenses of missions - Personnel of the Agency	93 557,01	6 442,99	100 000,00	100,00%	27 876,21	6 442,99	34 319,20	29,80%
		Expenses of missions - T.0 Services	9 386,00	614,00	10 000,00	100,00%	0,00	614,00	614,00	0,00%
		Expenses of missions - T.1 Unit	5 000,00	0,00	5 000,00	100,00%	0,00	0,00	0,00	0,00%
		Expenses of missions - T.2 Unit	45 320,92	4 679,08	50 000,00	100,00%	0,00	4 679,08	4 679,08	0,00%
		Expenses of missions - T.3 Unit	28 850,09	1 149,91	30 000,00	100,00%	0,00	1 149,91	1 149,91	0,00%
		Expenses of missions - T.4 Unit	5 000,00	0,00	5 000,00	100,00%	0,00	0,00	0,00	0,00%
Chapter	14	Socio, infrastructure and training	90 000,00	0,00	90 000,00	100,00%	29 811,71	0,00	29 811,71	33,12%
Item	1410	Medical service	14 500,00	0,00	14 500,00	100,00%	352,00	0,00	352,00	2,43%
Item	1420	Training and Courses of languages	45 000,00	0,00	45 000,00	100,00%	19 351,05	0,00	19 351,05	43,00%
Item	1430	Social contacts of the Staff	30 500,00	0,00	30 500,00	100,00%	10 108,66	0,00	10 108,66	33,14%
Chapter	17	Representation expenses and Events	5 000,00	0,00	5 000,00	100,00%	1 622,93	0,00	1 622,93	32,46%
Item	1700	Representation expenses and Events	5 000,00	0,00	5 000,00	100,00%	1 622,93	0,00	1 622,93	32,46%
Title	2	INFRASTRUCTURE AND OPERATING EXPENDITURES	1 234 300,00	25 000,00	1 259 300,00	99,94%	596 619,12	25 000,00	621 619,12	48,34%
Chapter	20	Offices	719 000,00	0,00	719 000,00	100,00%	377 773,59	0,00	377 773,59	52,54%
Item	2000	Rent	374 000,00	0,00	374 000,00	100,00%	307 333,33	0,00	307 333,33	82,17%
Item	2090	Charges of Rent	345 000,00	0,00	345 000,00	100,00%	70 440,26	0,00	70 440,26	20,42%
Chapter	21	Computer equipment purchase and maintenance	424 000,00	25 000,00	449 000,00	100,00%	210 778,45	25 000,00	235 778,45	49,71%
Article	210	Computer and IT purchase	422 500,00	25 000,00	447 500,00	100,00%	210 113,45	25 000,00	235 113,45	49,73%
Item	2100	IT equipment (hardware)	140 000,00	0,00	140 000,00	100,00%	40 397,99	0,00	40 397,99	28,86%
Item	2101	Purchase and development of software, Office automation, IT Helpdesk and Provisions of services	71 500,00	0,00	71 500,00	100,00%	27 505,46	0,00	27 505,46	38,47%
Item	2102	Other external services for the data processing	65 000,00	0,00	65 000,00	100,00%	0,00	0,00	0,00	0,00%
Item	2103	Management expenditures and other IT expenses	146 000,00	25 000,00	171 000,00	100,00%	142 210,00	25 000,00	167 210,00	97,40%

Article	211	Computer and IT maintenance	1 500,00	0,00	1 500,00	100,00%	665,00	0,00	665,00	44,33%
Item	2110	Computer and IT maintenance	1 500,00	0,00	1 500,00	100,00%	665,00	0,00	665,00	44,33%
Chapter	22	Goods, pieces of furniture and incidental expenses	30 000,00	0,00	30 000,00	100,00%	0,00	0,00	0,00	0,00%
Article	220	Material and Technical installations	24 000,00	0,00	24 000,00	100,00%	0,00	0,00	0,00	0,00%
Item	2200	First equipment in material and installations	24 000,00	0,00	24 000,00	100,00%	0,00	0,00	0,00	0,00%
Article	221	Furniture	6 000,00	0,00	6 000,00	100,00%	0,00	0,00	0,00	0,00%
Item	2212	Maintenance, use and repair of furniture	6 000,00	0,00	6 000,00	100,00%	0,00	0,00	0,00	0,00%
Chapter	23	Administrative running expenditures	34 300,00	0,00	34 300,00	98,00%	8 008,18	0,00	8 008,18	23,35%
Article	230	Paper mill and office supplies	33 000,00	0,00	33 000,00	100,00%	8 008,18	0,00	8 008,18	24,27%
Item	2300	Paper mill and office supplies	33 000,00	0,00	33 000,00	100,00%	8 008,18	0,00	8 008,18	24,27%
Article	232	Financial expenses	0,00	0,00	0,00	0,00%	0,00	0,00	0,00	
Article	233	Legal charges	0,00	0,00	0,00	0,00%	0,00	0,00	0,00	
Article	235	Other administrative expenditures	1 300,00	0,00	1 300,00	100,00%	0,00	0,00	0,00	0,00%
Item	2350	Various insurances	1 300,00	0,00	1 300,00	100,00%	0,00	0,00	0,00	0,00%
Chapter	24	Telecommunication and Expenses of posting	27 000,00	0,00	27 000,00	100,00%	58,90	0,00	58,90	0,22%
Item	2400	Correspondence stamping and carriage costs	17 000,00	0,00	17 000,00	100,00%	58,90	0,00	58,90	0,35%
Item	2410	Royalties of telecommunications	10 000,00	0,00	10 000,00	100,00%	0,00	0,00	0,00	0,00%
Title	3	TECHNICAL AND ADMINISTRATIVE SUPPORT EXPENDITURES	560 000,00	0,00	560 000,00	100,00%	307 607,89	0,00	307 607,89	54,93%
Chapter	31	Meetings of experts, Conferences and Seminars	0,00	0,00	0,00		0,00	0,00	0,00	0
Chapter	32	Information and Publications	83 000,00	0,00	83 000,00	100,00%	1 892,68	0,00	1 892,68	2,28%
Item	3200	Information and Publications	78 000,00	0,00	78 000,00	100,00%	1 892,68	0,00	1 892,68	2,43%
Item	3201	Expenses of translation	5 000,00	0,00	5 000,00	100,00%	0,00	0,00	0,00	
Chapter	33	Other technical expenses and of administrative support	477 000,00	0,00	477 000,00	100,00%	305 715,21	0,00	305 715,21	64,09%
Item	3301	Various outside services	380 000,00	0,00	380 000,00	100,00%	305 715,21	0,00	305 715,21	80,45%
Item	3302	External audits	97 000,00	0,00	97 000,00	100,00%	0,00	0,00	0,00	

Payment appropriations carried over to 2009

FDI	Commitment User Reference	Fund Source	Open Amount : RAL
31.12.2008	MISSIONS 2007	C8	0,00
31.12.2008	SLA OIB 2007	C8	0,00
31.12.2008	RECRUITMENT COSTS 2007	C8	0,00
31.12.2008	SALARIES AND ALLOWANCES 2008	C1	168 266,20
31.12.2009	SLA MEDICAL SERVICES 2008	C1	22 980,00
31.12.2009	SLA ADMIN & EAS FOR TRAINING 2008	C1	25 648,95
31.12.2009	COMPUTER & IT MAINTENANCE	C1	835,00
31.12.2009	SLA DS	C1	90 000,00
31.12.2009	CHARGES & TAXES FOR THE BUILDING	C1	30 559,74
31.12.2009	C.P.E. & SCHOOL BUSES	C1	32 910,22
31.12.2009	SLA PMO	C1	3 523,02
31.12.2009	IT SOFTWARE 2008	C1	43 994,54
31.12.2009	IT CONSULTANCY 2008	C1	65 000,00
31.12.2009	EQUIPMENT PURCHASE IN FURNITURE & MAINTENANCE	C1	6 000,00
31.12.2009	TRANSLATION EXPENSES 2008	C1	5 000,00
31.12.2009	EXTERNAL AUDITS 2008	C1	97 000,00
31.12.2009	RECRUITMENT COSTS 2008	C1	6 105,38
31.12.2009	REPRESENTATION EXPENSES 2008	C1	3 377,07
31.12.2009	RENT OF THE BUILDING 2008	C1	66 666,67
31.12.2009	IT EQUIPMENT (HARDWARE) 2008	C1	99 602,01
31.12.2009	FIRST EQUIPMENT & INSTALLATION 2008	C1	24 000,00
31.12.2009	PAPER MILL & OFFICE SUPPLIES 2008	C1	24 991,82
31.12.2009	TELECOM & POSTING 2008	C1	26 941,10
31.12.2009	INFORMATION & PUBLICATIONS 2008	C1	76 107,32
31.12.2009	INTERIMAIRES 2008	C1	26 285,79
31.12.2009	MISSIONS 2008	C1	64 680,80
31.12.2009	BUILDING EVALUATION BY OIB 2008	C1	11 375,00
31.12.2009	SPECIFIC CONTRACT N°280 UNDER FRAMEWORK CONTRACT N° DI/05850 (SERCO)	C1	36 624,00
31.12.2009	SLA BUDG FOR ABAC WF & ASSETS	C1	1 335,00
31.12.2009	SLA DIGIT	C1	2 455,00
31.12.2009	SLA OIB	C1	175 691,34
			1 237 955,97
01.01.2009	DECOMMITMENT SALARIES AND ALLOWANCES 2008	C9	-168 266,20
	PAYMENT APPROPRIATIONS CARRIED OVER TO 2009	C8	1 069 689,77

BUDGET OUTTURN ACCOUNT FOR THE FINANCIAL YEAR 2008	2008	2007
REVENUE		
Commission subsidy (for the operating budget -Titles 1,2 and 3 - of the agency)	4 504 050,04	
Phare funds from Commission		
Other contributions and funding received via the Commission		
Other donors		
Fee income		
Other revenue		
TOTAL REVENUE (a)	4 504 050,04	0,00
EXPENDITURE		
<i>Title I: Staff</i>		
Payments	2 264 598,57	
Appropriations carried over	179 616,78	
<i>Title II: Administrative Expenses</i>		
Payments	690 026,19	
Appropriations carried over	637 680,88	
<i>Title III: Operating Expenditure</i>		
Payments	307 607,89	
Appropriations carried over	252 392,11	
TOTAL EXPENDITURE (b)	4 331 922,42	0,00
OUTTURN FOR THE FINANCIAL YEAR (a-b)	172 127,62	0,00
Cancellation of unused payment appropriations carried over from previous year		
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue		
Exchange differences for the year (gain +/-loss -)	126,53	
	172 254,15	0,00
Result used for determining amounts in general accounting	172 254,15	0,00
Commission subsidy - agency registers accrued revenue and Commission accrued expense	4 331 795,89	
Pre-financing remaining open to be reimbursed by agency to Commission in year N+1	172 254,15	

Not included in the budget outturn:

Interest generated by 31/12/08 on the Commission subsidy funds and to be reimbursed to the Commission	65 187,65	
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7. RECONCILIATION OF THE 2008 BUDGET OUTTURN WITH THE 2008 ECONOMIC OUTTURN

The economic outturn for the year presented on page 8 is calculated on the basis of accrual accounting principles. The budget outturn is however based on modified cash accounting rules, in accordance with the Financial Regulation. As both are the result of the same underlying transactions, it is a useful control to ensure that they are reconcilable. The table below shows this reconciliation, highlighting the key reconciling amounts, split between revenue and expenditure items.

	amount
Economic result	610 228,89
Adjustment for accrual items (items not in the budgetary result but included in the economic result)	
Adjustments for Accrual Cut-off (cut- off 31.12.N)	392 078,48
Amount from liaison account with Commission booked in the Economic Outturn Account	
Unpaid invoices at year end but booked in charges (class 6)	135 247,44
Depreciation of intangible and tangible fixed assets	14 945,20
Provisions	
Value reductions	
Recovery Orders issued in 2008 in class 7 and not yet cashed	
Prefinancing given in previous year and cleared in the year	
Prefinancing received in previous year and cleared in the year	
Payments made from carry over of payment appropriations	
Revenue from assets transferred (less depreciation transferred)	-44.241,88
Adjustment for budgetary items (item included in the budgetary result but not in the economic result)	
Asset acquisitions (less unpaid amounts)	-35.138,32
New pre-financing paid in the year 2008 and remaining open as at 31.12.2008	-3 430,04
New pre-financing received in the year 2008 and remaining open as at 31.12.2008	172 254,15
Budgetary recovery orders issued before 2008 and cashed in the year	
Budgetary recovery orders issued in 2008 on balance sheet accounts (not 7 or 6 accounts) and cashed	
Capital payments on financial leasing (they are budgetary payments but not in the economic result)	
Payment appropriations carried over to 2009	-1 069 689,77
Cancellation of unused carried over payment appropriations from previous year	
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue	
total	172 254,15
Budgetary result (+ for surplus)	172 254,15
Delta not explained	0,00

8. HUMAN RESOURCES OVERVIEW ON 31/12/2008

Number of staff	planned	actual	%
Seconded officials and temporary agents	32	23	72
Contractual agents	67	44	66
Total	99	67	68

Activity	planned	actual	%
Director and directly attached staff	11	7	64
Unit T1 Resources	27	16	59
Unit T2 Project management of all road and rail projects	27	21	78
Unit T3 Project management of air and waterborne transport, logistics, Innovation and Co-modality projects	19	17	89
Unit T4 Technical and Financial Engineering, Geographical Information Systems, Evaluation and Monitoring	15	6	40
Total	99	67	68

REPORT ON BUDGETARY AND FINANCIAL MANAGEMENT 2008

9. LEGISLATIVE FRAMEWORK

The TEN-T EA's 2008 financial statements and reports on budget implementation for 2007 were prepared in conformity with the legislation listed in the Introduction of the annual accounts (*refer to p.4*).

TEN-T EA being fully consolidated in the Commission accounts, the 2008 TEN-T EA financial statements have been established by using the consolidation package provided by the European Commission. The accounting rules and regulations used in this report are adopted by the European Commission, are on an accrual basis and are compliant with the International Public Sector Accounting Standards (IPSAS).

The assurance statement related to the accounts 2008 has been transmitted to the Accountant of the Commission in a separate note. It includes no reservation to any of the listed points.

According to the Act of Delegation of the Agency, for budgetary and financial management, the Commission's 16 internal control standards apply.

Since the first day of the Agency's autonomy the Director is the authorising officer for the administrative budget. The budget is financed by a grant awarded by the Communities. With regard to the implementation of the administrative budget, a special reporting procedure resulting in the decision of the European Parliament about the discharge to the Director applies.

TEN-T EA prepared the draft financial report with the provisional accounts and presented it to the Steering Committee on the 18th February 2009. The Steering Committee approved the final accounts of TEN-T EA on 25 June 2009.

10. ACCOUNTING SYSTEM

From the first day of its autonomy, the Agency has an accounting officer who is appointed by the Steering Committee. The only bank account was opened in February 2008 under the same conditions as the Commission. Since the beginning of the administrative autonomy, all payments have been made through the Commission's SWIFT system. The Agency has no petty cash.

From 15th April 2008 to 31st December 2008 the Agency used the accounting system SAP which is managed and hosted by the Commission.

For its budgetary management (i.e. commitment and payment transactions) the Agency uses the ABAC system managed and hosted by the Commission. From this system, reports on financial management and budget execution are assembled with the help of the data base software BO (Business Object).

In collaboration with DG DIGIT and DG BUDG, the Agency uses the ABAC Assets system to manage and account for its fixed assets.

In 2009 the Agency continues to use the same budgetary management and accounting systems.

11. FINANCIAL MANAGEMENT AND INTERNAL CONTROL SYSTEMS

As of 15th April 2008 the Director is the authorising officer for the administrative budget. In order to assure continuity of operations, he delegated powers to the Head of Unit Resources to validate administrative payments. Therefore, the Head of Unit Resources became an authorising officer by delegation (AOD) for payments and signed a Charter according to the Commission's Charter for AODs.

The financial verification of all transactions is done by the Resources Unit and

encompasses a financial ex-ante control of all financial transactions and an ex-ante legal control of all legal commitments.

According to the Act of Delegation, the Agency reports regularly to both parent DG and the Steering Committee on the implementation of the administrative budget. With a view to establishing an effective and efficient internal control system, the Agency started to implement the 16 internal control standards of the Commission already in 2007 and has well advanced throughout 2008. For a comprehensive description of the Agency's internal control system, please refer to the 2008 Annual Activity Report.